



NIGHT  
SCALPER

# INTRODUCTION MATERIAL



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# Welcome

## Welcome to the Night Scalper Program

- We are a group of like-minded traders specializing in the overnight markets using the E-Mini S&P (ES)
- We are a friendly group and all interested in the same objectives. We are a sort of family of members, each helping and being helped by one another



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## Introductions

- The Night Scalper Program is a Trading Signal Service and a Trade Room for Group/Leader Interactions.
- Bill Costarides is the Mentor, Instructor, Trade Leader of the After Hours Program room in the evenings...
- Woody/BassBoat are here to help Bill manage the room at night. They also tracks the performance of the program



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## Service Objectives

- Night Scalper is a trading signal service with a live trade room for group interaction.
- Ongoing education is provided via weekly webinars where we discuss market conditions and fundamentals of trading the evening markets.
- We also share proprietary indicators designed for the overnight Globex Market.



*(All times are US Central)*

- **3:30 PM** - The market reopens in the current day after 3:15pm pause.
- **“Overnight”** is now from 4:15pm to 5:00pm
- **3:50pm – 4:15pm** –potential Special Alert trade
- Trade Alerts & Updates are given at the following :
  - 5:10pm
  - 7:15pm
  - 9:15pm
  - 11:15pm(*Optional*)
  - 02:10am (*European Session - DAX Open*)





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## Special Alerts- Audible

- Trade Alerts times can not always be predicted.
- Special Alerts are also used to notify the group of real-time trades and targets.
- Audible Alerts are used in the chat room to alert subscribers to trading action. We try our best to use them whenever possible, but occasionally a trade may be moving faster than we can signal it.
  - *Don't stare at your computer screen all evening.*
  - *We suggest leaving the Trade Room open with your speakers turned on so that the Audible Alerts will notify you of status changes.*



- Sound Alerts Have different meanings:
  - **Breaking News** - Some type of Update about an Approaching Trade or Advice on a In-Progress Trade
  - **Electric Guitar** - "Charge" Tune = Start of a Trade Call
  - **Cash Register** - Sound to Take Profits in a trade either Partial or Full - See comments in Chat Room of White Board
- Sometimes we play music in the room to inspire the price to move in our favor. Either *Tom Petty, Breakdown* or *Eddie Grant, "Take it Higher"*.

Usually done in the US Evening before 10 PM just for a little light hearted cheering of our trades.



## Important details are often sent out via e-mail

- The recorded voice of Bill's early evening updates will be sent out via an attached audio file by e-mail.
- Generally, in-room audio commentary is reduced after 10:30pm central time
  - ✓ Text rather than audio commentary is typically issued in the room after this time to be respectful of Bill's household.
  - ✓ We will try to sound Audible Alerts and sometimes send an e-mail to alert participants of a change to an open position.





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## Trade Room Access

To access the Night Scalper trade room, log in to the website Member's Area and follow the room link



# NIGHT SCALPER

## Chat Room Operation

The screenshot shows a web conference interface for 'Night Scalper'. The interface includes a top navigation bar with options like 'Desktop Sharing', 'Slide Show', 'White Board', 'Cobrowser', 'Live Video', and 'Video Player'. A 'Participants' list on the left shows one user, 'Woody'. A 'Projector' window is also visible. The main content area displays a financial chart and a table of market data. A chat window at the bottom shows a message from 'Woody' and a 'Send' button. A system tray at the bottom contains a speaker icon and a 'Documents' folder icon.

Callouts and their corresponding controls:

- Moderator List**: Points to the 'Participants' list on the left.
- Screen Control Tabs**: Points to the 'Start Desktop Sharing' and 'STOP' buttons.
- Screen**: Points to the main financial chart area.
- Chat Window**: Points to the chat area at the bottom.
- Chat Entry**: Points to the text input field in the chat window.
- Document Folder Control**: Points to the 'Documents' folder icon in the system tray.
- Refresh and Close Controls**: Points to the refresh and close icons in the top right corner.
- Speaker Volume Control**: Points to the speaker icon in the system tray.

\*Past performance not indicative of future results\*



- Across the top of the room you will see 6 Tabs:
  - **Desktop Sharing** – Market and Chart Data
  - **Slide Show** – Webinar Slides for Education
  - **White Board** – Session Record of Trades and News
  - **CoBrowser/Video Player** – Not often used
  - **Notes** – News, Webinar Replay and E-mail Links
- We can force a tab to be shown, but you can move between the tabs freely at any time
- Please use them to your full advantage and ask me questions as needed in the room chat



# NIGHT SCALPER

## Desktop Projection

Projection Fit/No Fit Toggle

IB Levels

NinjaTrader Chart

Asian Data Feed

Color Triggers

BLOD - 53 EMA

Time & Sales Volume Direction Indicator

DOM-O-MATIC





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## White Board

Night Scalper

Unofficial Session -

May 12, 2013

3:30	Some Traders are Short	1632.25
5:15	No signal was given this was	1631
7:00	NKK Opens	1627.50
7:15		1626.50
8:15	HSI Opens	1624.50
		1621.50
		1620.50
		1619
		1617.50
		1615.25
		1613.25
		1611.25
9:15		1609.50
		1607.25
		1605.50
		1603.50
11:15	Optional	1600.50
		1599.50
		1597.50
		1594.50
		1592.50
		1589.50
1:00	DAX Elec Open	1587.50
2:00	DAX Cash Opens	1585
		1582.50
		1580.50
		1578.50
		1575.75
		1573.569
		1568.565
		1564.565
		1562.00
		1560.50
		1558.559
		1558.554
		1556.550
		1555.547
		1553.540
		1551.535
		1548.530
		1546.525
		1544.520
		1541.515
		1538

Trade Calls, Notes, News, Stop and Target Levels, Bill's Comments

Evening Timeline

Observed Support and Resistance

Text Storage - Ignore

<== Next Update or Sooner...

Trade... (faded text)





Webinar Replay Links

Scroll Bar  
to More  
Notes

News Site  
Links

Notes – Cut  
and Paste-able

Program:

- Wed Nov 14 Webinar Replay : http://www.dailyfx.com/recordings/138508
- Wed Dec 05 Webinar Replay : http://www.dailyfx.com/recordings/138516
- Wed Dec 12 Webinar Replay : http://www.dailyfx.com/recordings/138517
- Wed Dec 19 Webinar Replay : http://www.dailyfx.com/recordings/138518
- Wed Jan 09 Webinar Replay : http://www.dailyfx.com/recordings/138519
- Wed Jan 16 Webinar Replay : http://www.dailyfx.com/recordings/138520

News Links:

- [www.financialjuice.com](http://www.financialjuice.com)
- <http://www.dailyfx.com/calendar>
- [www.forexfactory.com](http://www.forexfactory.com)
- [www.dailyfx.com/calendar](http://www.dailyfx.com/calendar)
- [www.forexpros.com/economic-calendar/](http://www.forexpros.com/economic-calendar/)
- [www.bloomberg.com](http://www.bloomberg.com)
- [finance.yahoo.com](http://finance.yahoo.com)
- [www.cnbc.com](http://www.cnbc.com)
- <http://www.investing.com/indices/indices-futures>

HSI Opens Earlier: May Add Extended Hours 3:00 AM to 9:00 AM (Central Time) - on APR 8

General Chat

\*\*\*\* Mike Madden, Welcome to DTI After Hours!



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## Mentoring and Trade Averages

- If you would like, send your trades to Bill at **Bill@NightScalper.com** – he likes to keep track of average member entries and exits.
- He also reviews your trades and will reply if he notices anything unusual about your trading to offer guidance and insights.



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## Contacts

- The Greek – Man in Charge – Trade Updates
  - Bill Costarides – **Bill@NightScalper.com**
- Woody – Helper - Support
  - **Woody@NightScalper.com**
- BassBoat – Helper - Support
  - **BassBoat@NightScalper.com**
- Accounts, Subscriptions Issues and Support
  - **Support@NightScalper.com**